NEW PARTNERS FOR SMART GROWTH CONFERENCE Integrating Indicators of Smart Growth and Healthy Communities into Real Estate Listings

Moderator: Clark Wilson, EPA

February 4, 2011 | Charlotte, NC

Panelists: Andrew Dannenberg, Centers for Disease Control Neal Etre, IEc Melissa Olson, Metrolist

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Why?

- Compact, walkable neighborhoods have a variety of environmental benefits
 - Reduced reliance on cars produces less air pollution and greenhouse gas emissions
 - Preserves undeveloped land at city edge, protecting species habitat, water resources, etc.
- However, home buyers and sellers lack readily available information on key neighborhood characteristics
- MLSs and REALTORS[®] are in a perfect position to educate buyers and sellers about this important information

EPA and NAR Partnorchin

CREATING GREAT NEIGHBORHOODS:



DENSITY IN YOUR COMMUNITY



NATIONAL ASSOCIATION OF REALTORS¹ The Voice for Real Essant produced by Local Government Commission in cooperation with U.S. EPA

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The healthier a community, the better the environment for REALTORS®. Keeping a community attractive, livable, and functioning well is a complex task. Who better to be stewards of their community than REALTORS®! Whether your community is grappling with transportation and land use issues, crowded schools, or open space, or working to bring vacant properties back to productive use, NAR's Smart Growth program has resources to help you and your association plant seeds that will pay dividends for years to come



Five Principles of Smart Growth

About Smart Growth

Smart Growth FAQs

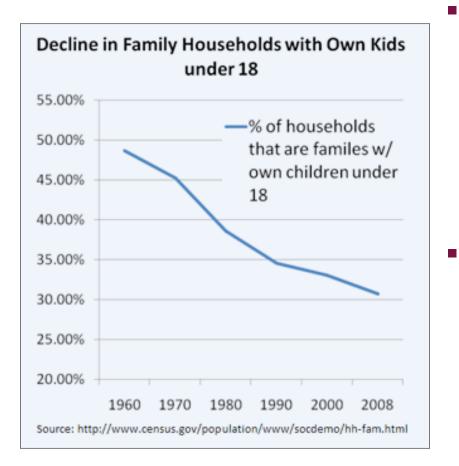
Note: The images are artists' renderings that show how Smart Growth principles can transform underused areas into vibrant, healthy communities. The images of the Lansing, Michigan, waterfront were created by <u>Urban Advantage</u> to illustrate how a community might develop around a decommissioned and re-purposed power plant. The revitalized area could include housing, commercial development, and, eventually, a busy downtown area where people would venture both during the day and after dark.

In This Section

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Topics

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- Market research indicates that many households want:
 - improved accessibility and shorter commutes,
 - nearby shops and services, and
 - good walking conditions and public transit services

Millennials and baby boomers are particularly interested in walkable places and are the two largest demographic cohorts

Findings: 1/3 want smart growth products

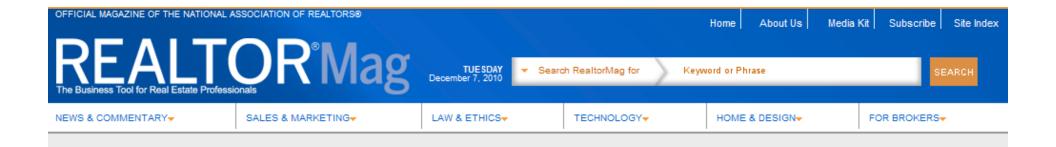
- Reviews of existing studies on consumer demand...
- Survey's conducted by Robert Charles Lesser & Co. LLC...
 - Consistently find that about a third of the market prefers smart growth products
 - Demand increases with shorter commute
 - Share of the market growing due to
 - Demographic trends and
 - Changing buyer preferences (lifestage changes)







Gregg Logan, Managing Director, Robert Charles Lesser & Co., LLC "The Market for Smart Growth," January 2007





Potential Role of MLS Systems

- Why EPA and CDC want to integrate information on walkability and transit access into real estate listings:
- Provide clear information that homebuyers can use to compare locations
- Highlight amenities associated with walkable locations
- Ultimately realize public health and environmental benefits driven by consumer demand for walkable neighborhoods