ENTREPRENEURSHIP IN RURAL PLACES:

REVITALIZING TOWNS AND ECONOMIES WITH LOCALLY BASED STRATEGIES

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NEW PARTNERS FOR SMART GROWTH CONFERENCE DENVER, CO FEBRUARY 14, 2014

SESSION OBJECTIVES

- Discuss how entrepreneurial energy can be harnessed to diversify economies and create great places.
- Overview entrepreneurship as a development strategy.
- Detail how to achieve greater impacts with:
 - Growth entrepreneurs
 - Sector-specific focus
 - Quality of place



Entrepreneurship in Rural Places:

Revitalizing Towns and Economies with Locally Based Strategies

Deborah Markley Co-Director

New Partners for Smart Growth Conference Denver, CO February 14, 2014









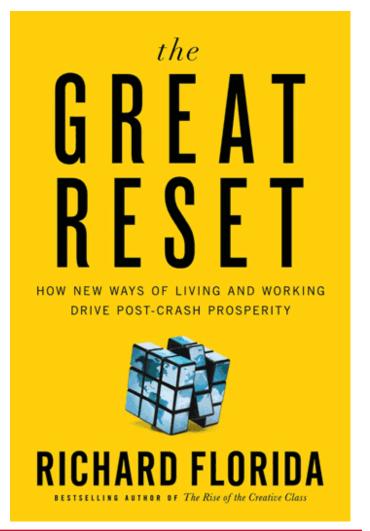
Overview

- Why entrepreneurship as a development strategy now?
- What's it mean to be a community or region that supports entrepreneurs?
- How do you achieve greater impacts?
 - Importance of growth entrepreneurs
 - Importance of working in sectors
 - Importance of quality of place

Why Entrepreneurship?

- It's a whole new world!
- Great Recession most significant economic event of our lives
- From crisis comes

 opportunity the
 "reset" creates space
 for creativity and
 entrepreneurial energy



By the Numbers - Booming 1990s

- 3.7 million more businesses
- \$5 trillion more sales
- 28 million net new jobs
- **\$22 trillion** increase in household net worth

By the Numbers – Challenged 2000s

- 9.5 million jobs cut by largest employers
 - -99,000 jobs lost per month
- 8.8 million net new jobs created by smallest employers
 - -92,000 jobs gained per month
- 93% increase in self-employment
- 3.3 million net gain in self-employed ventures

What has the recovery brought us?

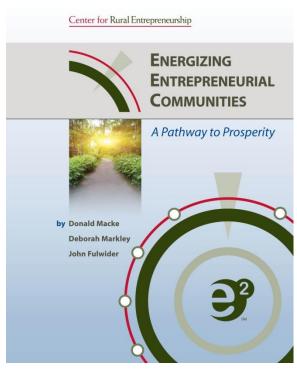
2009-2010...

- Largest employers cut 1 million jobs
- Smallest employers created **6.8 million jobs** 2009-2012...

 - Stage 1 (2-9 employees) ↑ 2.6 million
 businesses; ↑ 6 million jobs; ↑ \$374
 million in sales

What's all this mean for rural communities?

- Pathway to prosperity is built on entrepreneurship
- Creates three important outcomes:
 - Economic and social diversity
 - Resiliency
 - Broadly shared and sustained wealth building



It means becoming an entrepreneurial community!

An Entrepreneurial Community...

- 1. Includes business, social and civic entrepreneurs
- 2. Encourages a culture of entrepreneurship
- 3. Invests in relevant infrastructure
- 4. Builds human talent
- 5. Engages youth



Three Kinds of Entrepreneurs

Business: People who create private sector economic activity for themselves and others.

Social: People who create quality of life, strong community connections and address social issues.

Civic: People who create trusted, open and responsive government.

Entrepreneurial Culture

It's Opportunity Driven...

A key attribute of successful entrepreneurs is that they focus on opportunities.

It's Positive...

This is asset-based development and it creates hope based on real opportunities.



It Leads to Impact...

It works!

Entrepreneurial Infrastructure

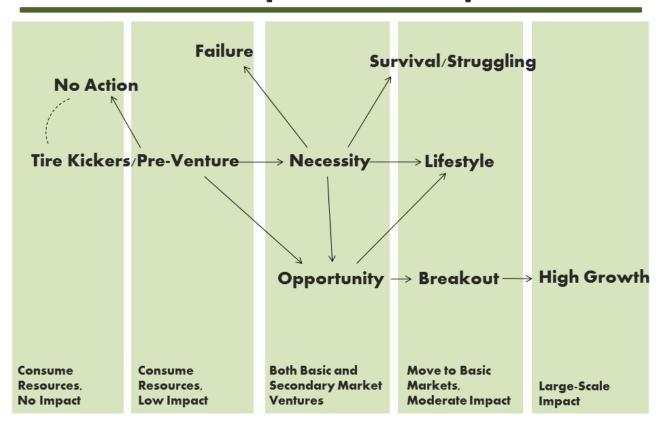


- Robust Support Network
- Business Coaching
- Access to Capital
- Access to Market Research
- Access to Places and Spaces
- Access to Real Time Technology
- Access to Human Talent
- Networking to other Entrepreneurs

A system of support!

Human Talent

The Entrepreneurial Pipeline



Youth Engagement





Source of the next generation of business, social and civic entrepreneurs!

Achieving Impact – Focus on Growth Entrepreneurs



Solar Roast Coffee Pueblo, Colorado



Macon, Missouri

Achieving Impact – Working in Sectors



Advanced Manufacturing Institute
Kansas State University



Achieving Impact – Quality of Place

If you can start and grow your business anywhere, wouldn't you want to start it in a place where you want to live, work AND play?



Techpad Blacksburg, Virginia



LowerTown Arts District Paducah, Kentucky

Your Turn #1

- How entrepreneurial is your community or region?
 - Three kinds of entrepreneurs?
 - Culture of entrepreneurship?
 - Infrastructure?
 - Human talent?
 - Youth engagement?
- Do you know who your growth entrepreneurs are?

Entrepreneurship in Rural Places

Sara Chester

Established Summer 2013

A Manufacturing Value Chain Network

What is a Value Chain?

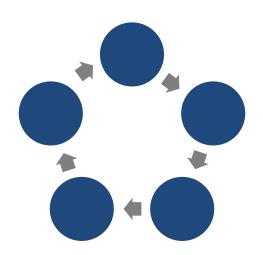
SUPPLY CHAIN

Greater Risk Lower efficiency Extracts wealth



VALUE CHAIN

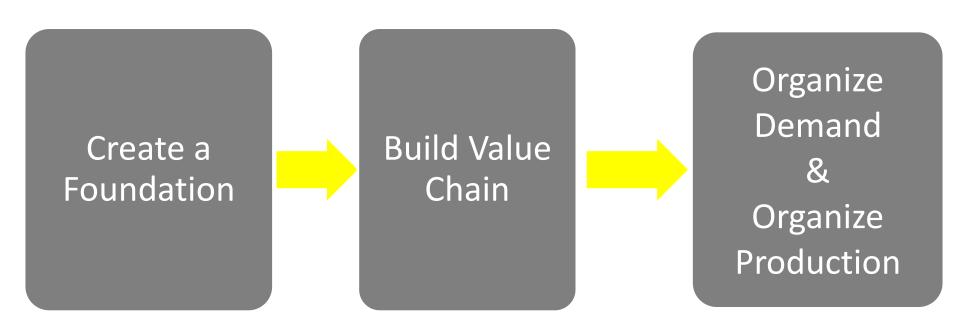
Collaboration
Communication
Systems approach

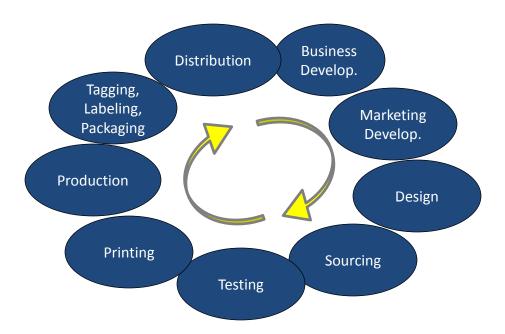


Revitalize the textile industry

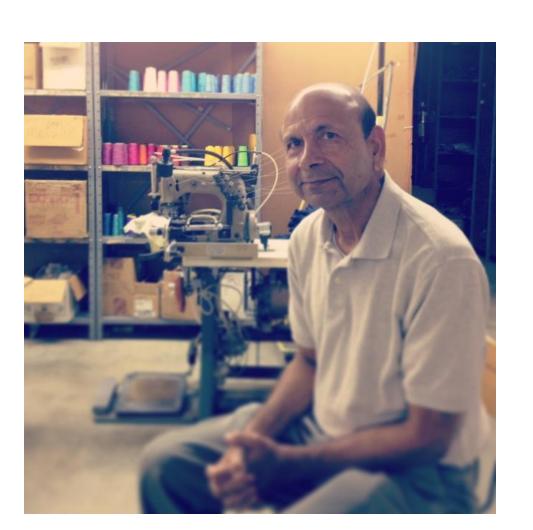


- 1. Job losses, lack of diversified economy
- 2. Existing infrastructure and assets
- 3. Saw wave of demand growing





Strengthening Existing Firms



Connect with demand

Fill latent capacity

Transition plans

Grow/Scale New Companies



Connect to new clients

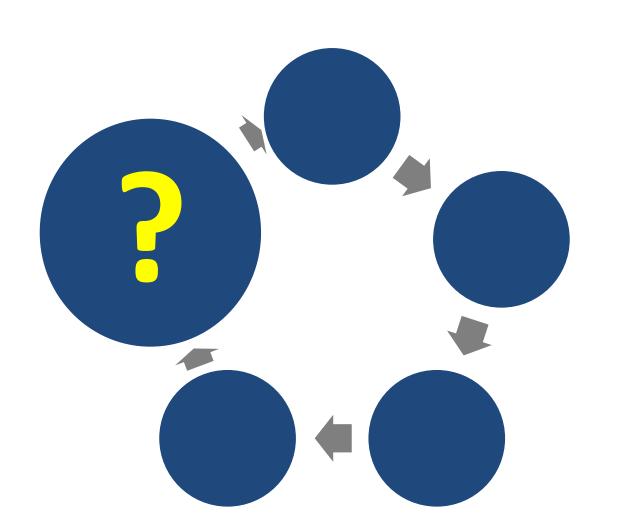
Build support system

Mill Network



Identify new business opportunities

Address gaps in the VALUE CHAIN

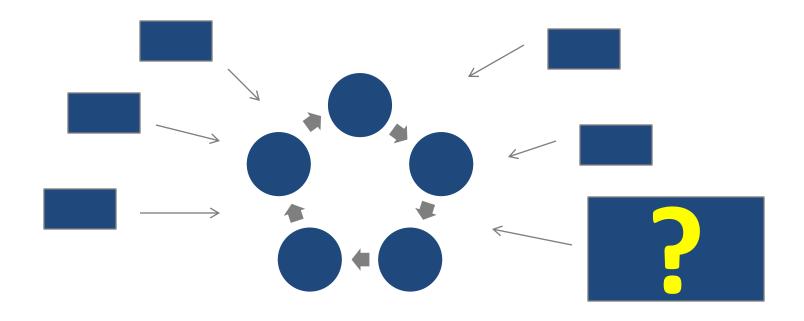


Understand demand

Safety Net

Identify new business opportunities

Address gaps in the SYSTEM



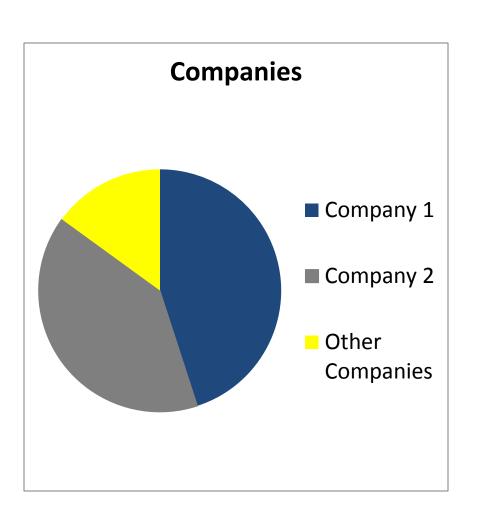
Support Services

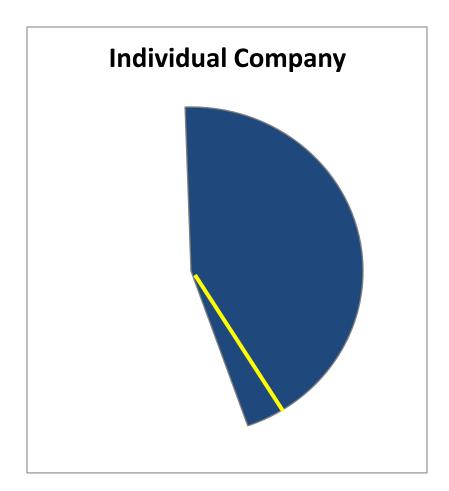
Always new opportunities emerging

Opportunities for businesses in other sectors

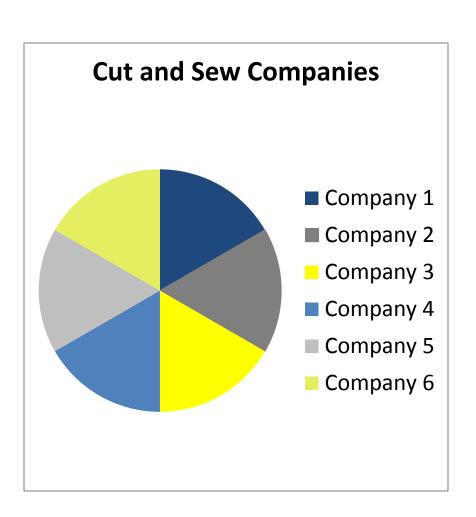


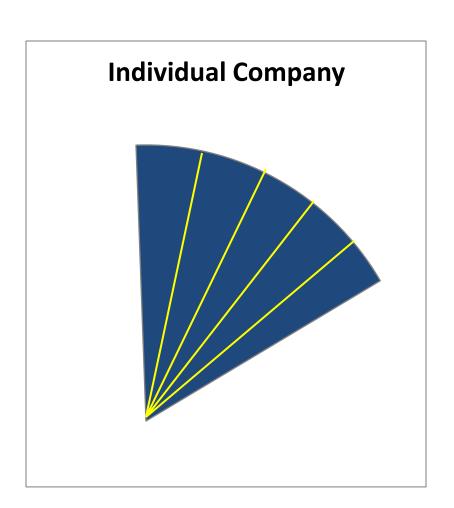
Resiliency and Sustainability



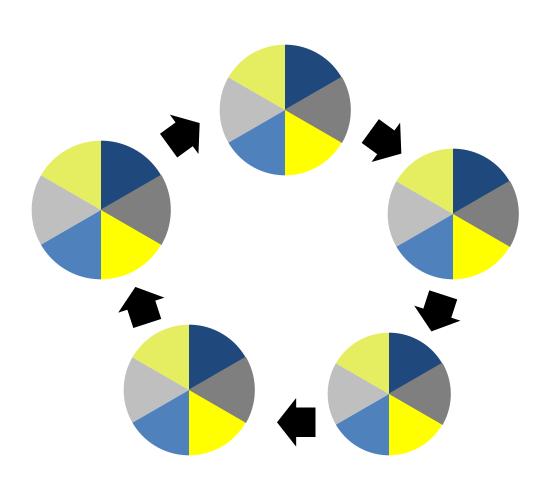


Resiliency and Sustainability





21st Century Economic Development



Your Turn #2

- What sectors are important in your community or region? Which are you targeting?
- What gaps need to be addressed to grow these sectors? How might entrepreneurs be engaged to fill these gaps?

A Tale of Two Cities

New Partners for Smart Growth Conference

Building on Place-based Assets and Partnerships to Encourage Entrepreneurship

Case study: Dennison and Uhrichsville, Ohio



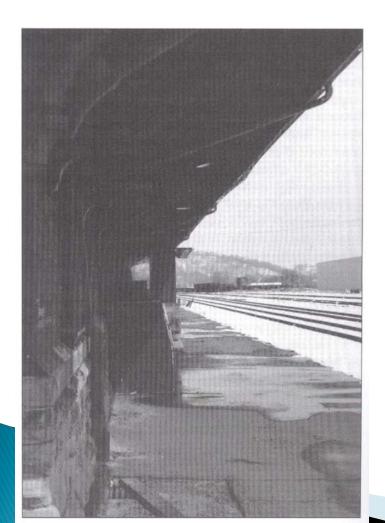
Blue Collar Communities with Rich History





Dennison's Grand Plan for Downtown Revitalization

Extreme Risk: Restoration of Depot, 1984





Center Street as it appeared in 1982, before many of the abandoned

NATIONAL PARK SERVICE OHIO'S 70TH NATIONAL LANDMARK



EXPERIENCE YOUR AMERICA



The Grand Plan

- Did not work...
- Businesses did not come.
- Q. What do you do when entrepreneurs and investors don't come?

"No one is coming to save us...we have to save ourselves."

Jason Wilson, Director, Governor's Office of Appalachia

Solution: Embark on a Journey of Civic Tourism

Place-making: Creating a sense of "place."

- Capitalize on your assets to foster new entrepreneurial opportunities.
- Create authentic experiences of a "real place."
- Seek and nurture untraditional entrepreneurs to create a vigorous local economy that serves the needs of the community.
- Be in for the long haul.

Creative New Partners

- Rotary
- Dennison Railroad Festival
- Museums
- Government Entities
- Out-of-state High School Alumnae
- Families with historic ties

All have purchased property.
All have gone into a business they NEVER operated previously.

Untraditional Entrepreneurs



Untraditional Entrepreneurs



Untraditional Entrepreneurs





Uhrichsville

New Clay Museum Plan



Uhrichsville

▶ Early Success: Extreme risk, 2008



Uhrichsville



Place-based Initiatives to support community entrepreneurialism.

- 1. Community Planning.
- 2. Community Participation.
- 3. Creation of a nurturing environment for untraditional participation in business.

Community Planning

- Twin City Tourism Corridor Plan
- Panhandle Passage Trailway Plan
- Museums Strategic Plans
- Chamber of Commerce Strategic Plan
- Revitalization Plan for Dennison & Uhrichsville
- Dreamsville Downtown Development Plan

Uhrichsville Revitalization Plan



Timeline:

30 years in Downtown Development:

•		
Dennison Depot:	16	1984 – 1989
Dennison Yard:	yrs	2000
Tourism Corridor Plan		2007
Uhrichsville Clay Museum:	1_2	2007
Berni's Deli	vrs	2007
Uhrichsville Water Park, Trainmaster I	Inn	2008
Uhrichsville Revitalization Plan		2013
Panhandle Passage Trails, Phase I Ope	ens	2013
Investors buy Uhrichsville Property	(1 yr)	2013
Friend of Southside buy Property		2013

Community Participation

2. Community Involvement













Welcome to Dreamsville, USA! Dreamsville was the nickname given to the communities of Dennison and Uhrichsville by the WWII soldiers that stopped on the troop trains at the Dennison Depot Servicemen's Canteen. The home town hospitality offered in every free cup of coffee and donut passed out was like a dream come true to homesick soldiers... and the name stuck! Today, that same home town hospitality is still alive at our unique restaurants, museums, water park and shops. Come visit us. We'll be seeing you... Dreamsville, USA!



Dennison Railroad Museum

Head to the Dennison Railroad Depot Museum for great family fun! Museum, restaurant, and gift shop. Open year round with events and Polar Express!



Trainmaster Inn

Enjoy the charm of history with modern amentities.



Authentic Italian food at great prices.

Dennison Yard

Uhrichsville Waterpark

Fun for the whole family!

Schoenbrunn

Schoenbrunn Village

Where Ohio's first settlement began.

The Uhrichsville Clay Museum

Explore Uhrichsville's rich clay history when it was once the "Clay Capital of the World".



Creation of a nurturing environment for untraditional participation in business.

Grow our own entrepreneurs with positive spirit of partnership.

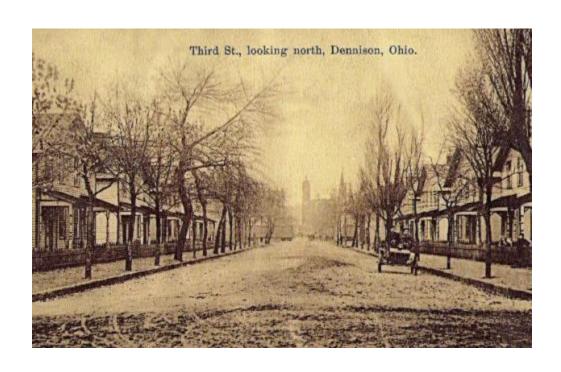


"Trail Project bridges gap between Dennison, Uhrichsville", Times Reporter, 2013.

Future Outlook on new entrepreneurial/business opportunities

- Downtown Development Vision Plan
- Feasibility Study for Hotel
- New Bed & Breakfast
- New Uhrichsville Restaurant and Shops
- Oil and Gas Refinery

Historic Southside District



Impact

Tourism Dollars:

Water Park: 42,500 visitors.

Depot: 10,500 in just 2 weekends, 1.5 million

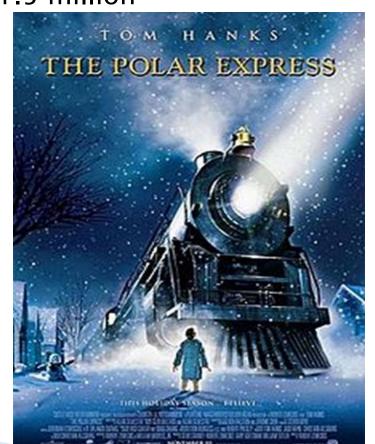
Jobs

Water Park: 56

Museums: 15

Restaurants: 50

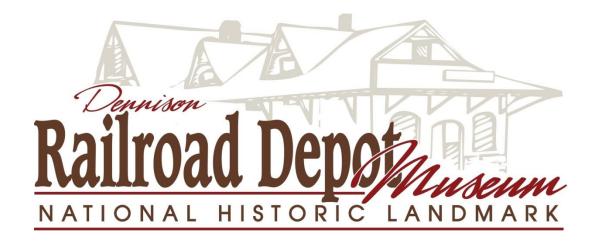
- Pride
- Sense of Place



Quality of LIfe







Your Turn #3

- What place-based assets could you develop to better support new or existing entrepreneurs?
- How have you invested to improve your quality of place? How have you engaged your entrepreneurs in the process?

QUESTIONS?

